

**APPLICATION FOR EXEMPTION
FROM THE REQUIREMENTS OF
THE LICENSED LENDERS ACT,
CHAPTER 22, TITLE 5, DELAWARE CODE**

**In Accordance with
§2202(b), Title 5, Delaware Code
and
Commissioner's Regulation #2207**

Website Address: _____

FIN or SSN: _____

1. Name of applicant (Please include any trade name):

2. Application contact person, title, address, email, telephone and fax numbers (include extensions):

3. How is applicant organized?

Corporation_____General Partnership_____Limited Partnership_____

Limited Liability Partnership_____Limited Liability Company_____

Sole Proprietorship _____

4. a. Please explain the basis upon which this exemption is being requested (i.e., how does the applicant qualify for an exemption? Include regulatory citation and complete business description, including all affiliated relationships and any specific subsidiary status of the applicant).

b. If the request for exemption is based upon the applicants status as a subsidiary of a financial institution regulated by an agency of the U.S., please provide the **names, addresses, phone numbers and email address** of contacts for the **parent institution, state and federal regulatory authorities**.

5. Please list all addresses to be included in this exemption:

6. Address where loan files and other records will be kept:

7. a) Please provide a list of all principals of the applicant (to include those with ownership interest, executive officers, and senior management). Specify full name, title, business and occupation.

b) Please provide the main entity for the applicant. Specify complete name, type of entity, date organized, state in which organized, address of main office, relationship to applicant and a current organizational chart.

8. Please provide a balance sheet and income statement for applicant that is not more than six (6) months old.

9. All applicants must provide information regarding their registered agent for service of process in Delaware.

a.) Businesses organized in Delaware may designate the business itself, an individual resident in this State or another business authorized to transact business in this State **provided the designee is located in Delaware** in accordance with Section 132(a), Title 8 of the Delaware Code.

b.) Businesses organized in locations other than Delaware may designate an individual resident in this State or another business authorized to transact business in this State **provided the designee is located in Delaware** in accordance with Section 371(b)(2), Title 8 or the Delaware Code.

Name, Street Address and Telephone Number of Registered Agent:

10. Has the applicant or any of its principals, ever been arrested, indicted or convicted of a criminal offense? (other than minor traffic offenses).

Yes _____ No _____

11. Has the applicant, or any of its principals, ever used an alias or been known by another name?

Yes _____ No _____

12. Has the applicant, or any of its principals, ever had any professional, occupational, or business license denied, suspended or revoked, or been denied access to any lending programs (such as FHA, VA or HUD)?

Yes _____ No _____

13. If the answer to 10, 11 or 12 is "yes", please provide details and supporting documentation.

14. If the person who subscribes to this application cannot swear to the truth on behalf of any individual or entity covered in 10 through 13, attach an affidavit by that individual or a principal of that entity.

A non-refundable investigation fee of \$250.00 must be submitted with this application. **Checks should be made payable to "Office of the State Bank Commissioner"**.

PLEASE NOTE: All exemptions expire December 31 each year. A renewal application must be submitted no later than 30 days prior to expiration, accompanied by an exemption fee of \$100.00, in accordance with Sections 9.2 and 14.2 of Commissioner's Regulation #2207.

This application must be signed and sealed (if applicable) by a principal of the applicant, **attested to by another principal and notarized.** For applicants with a single principal, notarization is sufficient.

For the purposes of this application, the principals for a corporation are directors and primary officers; for a partnership of any type, individuals or entities owning a partnership interest; for a limited liability company, members, and managers; for a sole proprietorship, the owner.

I hereby certify that I am a principal of the applicant, that I am authorized to sign and submit this application for exemption on behalf of the applicant in my role as a principal, and that the information contained herein is true and correct to the best of my knowledge and belief.

Signature

_____ **Corporate Seal:**

Print name and title

_____ **IF NO SEAL CHECK HERE**

Subscribed and sworn to before me this _____ day of _____, _____.

Notarial Officer

I hereby certify as a principal of the applicant that the person whose signature appears above is also a principal of the applicant, and is authorized to sign for the applicant and submit this application for exemption.

Print Name and Title

Signature

Subscribed and sworn to before me this ___ day of _____, _____.

Notarial Officer

Licensed Exemption Contact Associates

Name of Licensee: _____

A contact name and all requested information must be provided for each of the following categories.

Complaints

Name and Title Phone # and Ext. #

E-mail address Fax#

Mailing Address

License Renewal

Name and Title Phone # and Ext. #

E-mail address Fax#

Mailing Address

Public Contact

Name and Title Phone # and Ext. # E-mail

address Fax#

Mailing Address

MLO Contact

Name and Title Phone # and Ext. # E-mail

address Fax#

Mailing Address